

Finance Committee
Administration Building, 1110 S. 9th St., City of Manitowoc
May 10, 2010

Attendance: Chairperson Mary Muench, Supervisor Jim Brey, Supervisor Greg Dufek, Supervisor Chuck Hoffman, and Supervisor Rita Metzger.

Also Present: County Board Chair Paul Tittl, Information Services Director Bob Blashe, Comptroller Todd Reckelberg, Treasurer Cheryl Duchow, County Clerk Jamie Aulik, and Lynn Pfeiffer.

Call to Order: The meeting was called to order at 5:24 p.m.

Public Input: No one present wished to speak; therefore public input was closed at 5:25 p.m.

Election of Committee Vice-Chair and Secretary:

Chairperson Muench declared nominations open for Vice-Chair. Supervisor Dufek nominated Supervisor Brey. There were no further nominations, hence, Chairperson Muench closed nominations and Supervisor Brey was declared Vice Chair upon unanimous consent.

Chairperson Muench declared nominations open for Secretary. Supervisor Brey nominated Supervisor Hoffman for Secretary. There were no further nominations, hence, Chairperson Muench closed nominations and Supervisor Hoffman was declared Secretary by unanimous consent.

Minutes: Supervisor Brey moved, seconded by Supervisor Dufek to approve the minutes of the April 12th, 2010 Finance Committee meeting. Upon vote, the motion carried 5-0.

Vouchers for the month of April 2010 in the amount of \$6,924,770.54: There was discussion on the cover sheet to the vouchers, the voucher system, and payments to CDW. A motion was made by Supervisor Dufek to approve the vouchers, seconded by Supervisor Hoffman. The motion passed 5-0.

Information Systems Department report: IS Director Bob Blashe explained to the new committee members the method of his monthly report. He had a handout and reported on various ongoing projects in the IS Department. Discussion followed on Windows 7 deployment and the visual aids at the disposal for dispatch personnel in the new building. He said that his department would be moving to the new building in fall. Discussion followed.

Pound Contract: Supervisor Brey said that neither he nor Corporation Counsel Rollins heard anything from Lakeshore Humane Society regarding the proposed contract. He briefed the new members on the background of the contract and its current status. Chairperson Tittl said that Corporation Counsel Rollins was going to send a letter to Lakeshore Humane Society counsel Gary Bendix. Supervisor Brey will hand over the lead on the contract to Chairperson Tittl.

Finance Committee to Review \$10,080,000 Note Anticipation Note (NAN) issue for Communications Project: Comptroller Reckelberg explained that this is a bridge loan until permanent financing is brought forth this fall. This amount is approximately \$70,000 less than the original projection. He also said that the Finance Committee will need a stand-up meeting prior to County Board because the paperwork won't be finalized until the night of CB meeting. The meeting will likely be held at 6:30 p.m. on May 18th at UW-Manitowoc. At that meeting Brad Viegut from Baird will be there to explain the intricacies of the NAN. Supervisor Brey asked if we were going through with the Build America Bonds in the fall. Comptroller Reckelberg said yes. Discussion on the bond rating of the county followed.

Year End 2009 Financial Update:

In the near future, the Comptroller will have the Comprehensive Annual Financial Report available. Comptroller Reckelberg said that auditors have been in the field over the past few weeks. Discussion on stimulus money, shared revenue, and the state's accounting principles followed.

Supervisor Dufek made a motion to adjourn, seconded by Supervisor Hoffman. The motion passed unanimously and the meeting adjourned at 6:10 p.m.

Respectfully submitted,



Jamie J. Aulik
Manitowoc County Clerk